

THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
EMMANUEL LOUGHBOROUGH

PAROCHIAL CHURCH COUNCIL'S
REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH

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**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number

1132853 (registered in England & Wales)

Address

Emmanuel Church Centre
Forest Road
Loughborough
Leicestershire, LE11 3NW

PCC Membership

Rev M.J. Broadley	Incumbent and Chairman
Rev A Walton	Associate Rector (since 22 March 2022)
Rev K Marjoribanks	Curate (since 3 July 2022)
L. Collins	Church Warden
D. Ninan	Church Warden
C.J. Sheldon	Elected Member (since 9 April 2019) and Treasurer
J.M. Burnard	Representative on Deanery Synod
N.J. Revell	Representative on Deanery Synod
Dr C.T. Spencer	Reader, Lay Chair of Deanery Synod, Lay Canon of Leicester Cathedral and PCC Safeguarding Lead
A Guildler	Elected Member (since 29 March 2022)
A. Howlett	Elected Member (since 13 October 2020) and Reader (since 23 January 2021)
L.J. Howlett	Elected Member (since 27 April 2021)
J Killey	Elected Member (since 29 March 2022)
S.E. Reynolds	Elected Member (9 April 2019)
M.B. Riddleston	Elected Member (9 April 2019)
S. Ryce	Elected Member (27 April 2021)
E.J. Hassall	Elected Member (until 29 March 2022)
F. Monsuur	Elected Member (until 29 March 2022)
A.J. Overton-Brown	Elected Member (until 29 March 2022)
Dr A.J. Leishman	Elected Member (until 8 April 2022)
Dr T.I. Marjoribanks	Elected Member (until 27 July 2022)
J.H. Walker	Representative on Deanery Synod (until 14 July 2022)
S. Crew	PCC Secretary (and Co-opted Member (until 29 March 2022))

**Independent
examiner**

R Buckby FCA
Fortus Midlands Limited
Hamilton Office Park
31 High View Close
Leicester, LE4 9LJ

Bank

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4JQ

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF EMMANUEL, LOUGHBOROUGH**

**REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Parochial Church Council presents its report and the financial statements for the year ended 31 December 2022. The Parochial Church Council which served during the year and up to the date of this report is set out on page 1.

Objectives

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England and to co-operate with the Rector in promoting the whole mission of the Church in this ecclesiastical parish.

Administrative information and compliance with prevailing laws and regulations

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under The Parochial Church Council Powers Measure and is registered with the Charity Commission in line with the requirements of the Charities Act 2011. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102.

Structure, governance and management

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC aims to meet a minimum of 6 times a year. Committees are established to examine and develop certain areas of activity but report back to the PCC for decisions to be approved.

The PCC continues to identify major risks to which it is exposed and has established policies to manage these risks which are reviewed on a regular basis – these include, but are not limited to, safeguarding, health and safety and employment issues. Where diocesan and other training opportunities arise, members are encouraged to attend.

Activities (including Public Benefit)

When planning our activities for the year the PCC considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. The PCC Trustees believe that, by promoting the work of the Church of England in the Parish, we promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) effectively, and that, in doing so, we provide a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for our members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of both individuals and society as a whole.

The PCC encourages a vibrant life within the church, with every effort made to reach all ages in the parish through a wide variety of worship opportunities, social activities, and Christian fellowship. We focus on outreach work through Alpha Courses, the Lunchtime Concerts, through youth and children's work, student mission and senior citizens' ministry. We reach out into the community to welcome people and other charitable organisations to share and use our resources. We offer pastoral support through our pastoral teams, prayer teams and prayer chains, listeners, bereavement visitors and communities. The many and varied groups and activities are detailed on our website www.emmanuel-loughborough.org.

During 2022 most of our activities have been in-person, but we have continued to use online options when this is more suitable. We have also continued to livestream our services even though all 3 regular Sunday services have met in person during the year.

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

The Parish is part of the Loughborough Anglican Mission Partnership (LAMP) and is fully committed to the Loughborough Churches Partnership (LCP) which works to support the Loughborough Street Pastors' scheme and other town-wide mission and outreach projects.

In all areas the PCC has been blessed by the contribution of many volunteers, who share the leadership of many of the programmes and work with churches across the town, as well as helping in the administration of our parish. It is impossible to quantify or put a value on the amount of work done by volunteers.

Donations income of the PCC is tithed, to give to charitable causes and in addition collections from special services and events during the year were also donated to good causes. Church attendees are asked to suggest potential recipients to the tithe committee who then make recommendations to the PCC. Most tithe recipients also have an advocate in church helping to explain their work and convey prayer requests. A specific appeal was undertaken this year to provide equipment for a new school block through our link Diocese in Tanzania. Details of grants made in 2022 can be found in Note 7a of the accounts.

Achievements and performance

As a parish it feels like we have returned to some kind of normality after the disruption of COVID and the various lockdowns. Our 9.00 and 11.00 services have returned to their previous attendances and the 11.00 is beginning to grow. The 18.30 service is struggling a little however there are plans to reshape and reform it and there are several committed attendees especially in the 18-30's age bracket.

Our main focus as a church is to grow on our discipleship in Jesus Christ. Ali Walton, who was licensed as Associate Rector on the 22 March 2022, has renewed and revitalised the Discipleship Groups and are now called the Emmaus Groups. A couple of these groups have already grown to the point where they need to "multiply". Our aim over the next year is to continue to establish our "Who, What, How and Why" Vision statement. As part of that we organised a Church Weekend at Emmanuel in October 2022 which focused on telling and sharing our Christian Story with others. Our main speaker was Glyn Jones who is employed by Myriad. Myriad aim to plant 10,000 lay led churches in the next 5 -10 years.

In October 2022, Michael Broadley, the Rector of Emmanuel Loughborough, was licensed as the Priest in Charge of the Good Shepherd Parish in Loughborough. This is in addition to his responsibilities as Rector of Emmanuel. Michael, along with the Revd Kat Marjoribanks [the curate at Emmanuel], is establishing a new way of working with the Good Shepherd in order for us to revitalise the congregation as well as plant a Fresh Expression of church probably on a Sunday afternoon. We will also look to begin some Youth Work based in the Good Shepherd as well as support existing activities.

Our Youth and Children's work continues with renewed enthusiasm. Our links with the Loughborough Church of England Primary School continue to grow especially through regular visits to Emmanuel and a display board in Emmanuel. The "Bible Club" for pupils known as the Spark Club which meets every Wednesday lunchtime in school continues to go from strength to strength. As the Loughborough Church of England Primary School joins a Multi Academy Trust it is anticipated that our relationship will continue to grow and deepen.

James Matthews is now established as our student lead and the student work continues to grow under his leadership especially in terms of service and commitment of the Student body. Ali was licensed at Emmanuel in March 2022 as Associate Rector. Kat Marjoribanks was ordained Deacon in July 2022 and is serving her curacy in the Loughborough Resource Church Partnership, based at Emmanuel and the Good Shepherd.

Our volunteers at Project 5000 have continued to work with the homeless and disadvantaged, offering regular Monday evening hot meals and food parcels. This is particularly needed especially during the pandemic, and the offer was again extended over the Christmas period.

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We are most grateful for the prayer and financial support which has come from other local churches and for all our wonderful volunteers in this field.

We also have continued to develop our links with the church in this country as well as overseas, through the Loughborough Churches Partnership, the Diocese and Mission Agencies. We have a particular link with the Dioceses of Kito and Mount Kilimanjaro in Tanzania and the Rector continues to liaise with Bishop Stanley there on a regular basis. On May 2022 a small group from Emmanuel and St Barnabas Grange Park visited the Diocese of Mount Kilimanjaro where we saw many different church plants and renewed and strengthened our relationship with the Diocese. We have since raised £3000 to purchase bedding for a school in Toloha run by the Rev Jasper and Mrs Mary Byabashaija.

Plans for future periods

As a parish we are very dependent on the giving of our congregation and there is always a level of uncertainty arising from the continued wider economic situation. The importance of the response to God for His gifts and our stewardship of the church and its ministry has always been emphasized in our thanksgiving process. We had a very good response due to our Thanksgiving Appeal in 2022. Chris Sheldon has established himself as our Treasurer and his team are working well to ensure financial stability as well as explore enhancing our income.

The PCC aims to run on a stable footing and aims to balance expenditure on the church buildings and fabric with the mission and objectives of the church.

We are looking to plant new congregations into the Good Shepherd Parish under the Leadership of Revd Kat Marjoribanks. We realise the cost that comes with Planting New Congregations however we are also excited to see God at work in these new projects.

We aim to embed our Vision and Values into Emmanuel and continue to develop new Leaders, our Welcome and Discipleship. We will also look to run another Alpha Course as well as develop our links with our local community.

Financial review

During 2022 we utilised part of the Designated Redecoration and Investment Fund to commence the redecoration of the interior of the Church for the first time since its reordering in the 1990s. This resulted in a net deficit (before transfers and revaluations) of £51,138 compared to a net deficit last year of £19,342. This year's deficit (before transfers and revaluations) includes £16,939 on General funds plus £35,737 on Designated giving a total of £52,676 on unrestricted funds and a surplus of £1,538 on restricted funds.

Total Income has increased by just under £18,000 compared to 2021, whilst expenditure has increased by just over £50,000 (which includes £43,500 on redecoration). Income from Charitable Activities increased by £23,000 mainly through increased activities and includes a grant of £7,400 to rebate the VAT on the Church Redecoration. The increase in expenditure not relating to the redecoration was mainly increased activities including the Church weekend.

Principal risks and uncertainties

The principal risks and uncertainties facing us as a church are the potential for volatility in our income from donations (which is our principal source of funding), as well as the potential need for unexpected repairs to our buildings. Growing into and fulfilling our role as a Resource Church will also continue to be a source of potential financial risk. These risks and uncertainties are the main factors which could affect our future financial performance and position.

The former risk is mitigated by our Thanksgiving programme, which takes place each October – through this we encourage the congregation to consider individually their annual giving and whether they could commit to giving by standing order. This has now become an established part of Emmanuel's church calendar and assists us with budgeting throughout the year.

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The risk regarding unexpected repairs is mitigated through the valuable work of the BAT team who perform regular and careful reviews of the buildings, grounds and premises. This ensures that any minor repairs can be undertaken before they get worse and quotes can be obtained for any more significant repairs or works so that they can be planned for before they become essential. Our buildings and contents are fully insured. During 2022 we completed a Quinquennial inspection of our premises, this is a detailed survey required by the Church of England every five years. This has highlighted some areas of maintenance which the PCC will be reviewing and planning a schedule of works during 2023. Whilst there are some more urgent than others, we are pleased that there are none of significant cost.

In order to minimise the risk around our development as a Resource Church, we continue to carefully balance additional costs incurred in order to fulfil increased expectations against our resources available at any one point in time. In addition, we are taking advantage of grant funding available from the Diocese to assist with the increased staffing requirements which we trust will facilitate our growth.

Reserves policy and review

The policy of the Trustees is to aim to keep a minimum of £60,000 in the general reserve. This ensures that we have good cover for significant unplanned items of emergency expenditure. We will continue to endeavour to maintain this reserve whenever possible, whilst recognising that we may have to use some of it as an interim measure as we grow and develop as a Resource Church. When this is required, as during the current year, our aim will always be to reinstate it back again as soon as is possible. During 2021, as the tail impact of the coronavirus pandemic has continued to affect our donation income, we have utilised £5,000 of our reserves.

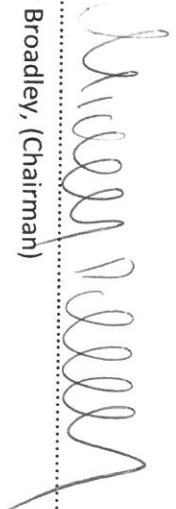
The PCC regularly reviews levels of reserves, including free reserves over and above our designated reserve fund, as part of the budgeting procedure. The PCC believes current levels of reserves are adequate but need to be maintained at a similar level to allow the PCC to maintain its properties to a high standard, to fund works going forward and to guarantee proper payment of salaries. Free reserves are used to grow our mission and ministry in line with priorities determined by the PCC and Emmanuel invests its funds balances with the CBF Church of England Deposit Fund.

Total reserves at the end of the year amount to £605,597. This includes restricted reserves of £23,513, as detailed in Note 14, and designated reserves of £303,856 as detailed in Note 15. In addition to the designated reserve used to fund the redecoration we have had to use some of our designated reserve fund this year, which is kept expressly to cover cash flow fluctuations and emergencies. Our reserves balance at the year-end is £33,500 and in line with our reserves policy, we will aim to rebuild this to £60,000 as soon as possible, which represents approximately three months' expenditure.

The church planting designated fund continues to be built up with the aim of having a sizeable fund available to assist our next church plant arising from our Resource Church designation.

Undesignated general reserves, including the revaluation reserve, amount to £278,228. These include the value of the church hall (regarded as an inalienable asset). As £278,146 of unrestricted funds could only be released through the disposal of fixed assets, this leaves readily available funds ("free reserves") that are neither restricted nor designated of just £82 at the year end. This represents a small figure and a decrease of £66 compared to last year. It would normally give rise to significant concern, but does not, given the Designated Reserve Fund and the substantial Designated Redecoration and Investment Reserve which are held.

Approved by the PCC on 27th March 2023 and signed on their behalf by:


.....
Rev M Broadley, (Chairman)

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF EMMANUEL, LOUGHBOROUGH**

**Independent examiner's report to the Parochial Church Council of the Ecclesiastical Parish of Emmanuel,
Loughborough**

I report to the charity's trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Emmanuel, Loughborough for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

R Buckby FCA
Fortus Midlands Limited
Hamilton Office Park
31 High View Close
Leicester, LE4 9LJ

Date: 27th March 2023

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds		Restricted funds		2022 Total £	2021 Total £
		General £	Designated £	Total £	funds £		
Income from:							
Donations and legacies	2	225,117	322	225,439	8,876	234,315	244,355
Charitable activities	3	63,291	7,439	70,730	33,155	103,885	80,690
Other activities	4	31,009	-	31,009	-	31,009	30,194
Investments	5	4,386	-	4,386	-	4,386	103
Total		323,803	7,761	331,564	42,031	373,595	355,342
Expenditure on:							
Raising funds	6	37,049	-	37,049	-	37,049	35,649
Charitable activities	7	303,693	43,498	347,191	40,493	387,684	339,035
Total		340,742	43,498	384,240	40,493	424,733	374,684
Net income/ (expenditure)		(16,939)	(35,737)	(52,676)	1,538	(51,138)	(19,342)
Transfers between funds	17	14,000	(14,000)	-	-	-	-
Revaluation gains	16	-	-	-	-	-	-
Net movement in funds		(2,939)	(49,737)	(52,676)	1,538	(51,138)	(19,342)
Reconciliation of funds:							
Total funds brought forward		281,167	353,593	634,760	21,975	656,735	676,077
Total funds carried forward	14 & 15	278,228	303,856	582,084	23,513	605,597	656,735

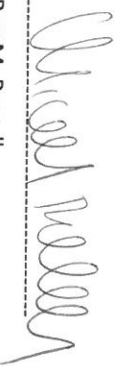
The notes on pages 9 to 16 form an integral part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	9	278,146	281,019
Current assets			
Debtors	10	11,422	9,908
Cash at bank and in hand	11	<u>340,552</u>	<u>405,762</u>
		351,974	415,670
Creditors falling due within one year	12	<u>(24,523)</u>	<u>(39,954)</u>
Net current assets		327,451	375,716
Net assets		<u>605,597</u>	<u>656,735</u>
Funds of the charity			
Restricted funds	14	23,513	21,975
General fund	15	138,228	141,167
Designated funds	15	303,856	353,593
Revaluation reserve	16	<u>140,000</u>	<u>140,000</u>
Total unrestricted funds		582,084	634,760
Total funds		<u>605,597</u>	<u>656,735</u>

The financial statements were approved by the Parochial Church Council on 27th March 2023 and signed on its behalf by:



Rev M. Broadley
Chairman

The notes on pages 9 to 16 form an integral part of these financial statements

	Unrestricted Funds			Restricted funds		2022	2021
	General	Designated	Total	funds	Total	Total	Total
	£	£	£	£	£	£	£
Planned giving	153,398	260	153,658	1,265	154,923	172,106	
Gift aid	42,330	62	42,392	473	42,865	44,041	
Plate collections	6,494	-	6,494	-	6,494	1,732	
Sundry donations	22,895	-	22,895	5,500	28,395	24,307	
Interest from HMRC	-	-	-	-	-	-	3
Project 5000	-	-	-	1,638	1,638	2,166	
	<u>225,117</u>	<u>322</u>	<u>225,439</u>	<u>8,876</u>	<u>234,315</u>	<u>244,355</u>	

Income from donations in the prior year included £425 to designated funds income and £17,310 to restricted funds income.

	Unrestricted Funds			Restricted funds		2022	2021
	General	Designated	Total	funds	Total	Total	Total
	£	£	£	£	£	£	£
Fees	3,633	-	3,633	-	3,633	2,655	
Kitchen	486	-	486	-	486	156	
Grants	43,451	7,439	50,890	-	50,890	48,892	
Concerts	1,924	-	1,924	-	1,924	653	
Church Activities	12,033	-	12,033	-	12,033	-	
Youth work	1,764	-	1,764	-	1,764	315	
Youth football team	-	-	-	33,155	33,155	27,879	140
Sundry income	-	-	-	-	-	-	-
	<u>63,291</u>	<u>7,439</u>	<u>70,730</u>	<u>33,155</u>	<u>103,885</u>	<u>80,690</u>	

Income from charitable activities in the prior year included: £6,608 restricted grant income and £27,879 restricted youth football team income.

	Unrestricted Funds			Restricted funds		2022	2021
	General	Designated	Total	funds	Total	Total	Total
	£	£	£	£	£	£	£
Church Centre lettings	8,069	-	8,069	-	8,069	8,530	
Church Hall lettings	18,511	-	18,511	-	18,511	16,197	
Office & other income	4,429	-	4,429	-	4,429	5,467	
	<u>31,009</u>	<u>-</u>	<u>31,009</u>	<u>-</u>	<u>31,009</u>	<u>30,194</u>	

All income from other activities in the prior year was unrestricted and undesignated.

	Unrestricted Funds			funds		2022	2021
	General	Designated	Total	General	Total	Total	Total
	£	£	£	£	£	£	£
Bank interest receivable	4,386	-	4,386	-	4,386	4,386	103

All income from investments in the prior year was unrestricted and undesignated.

	Unrestricted Funds		Total	Restricted funds		2022 Total	2021 Total
	General	Designated		£	£		
Stewardship appeal costs			-	-	-	-	118
Church Hall running costs	8,330	-	8,330	-	-	8,330	7,855
Church Hall maintenance	91	-	91	-	-	91	85
Office and management costs							
	28,628	-	28,628	-	-	28,628	23,459
Legal & professional fees	-	-	-	-	-	-	4,132
	37,049	-	37,049	-	-	37,049	35,649

Expenditure on raising funds in the prior year included £4,132 designated funds and no restricted funds.

	Unrestricted Funds		Total	Restricted funds		2022 Total	2021 Total
	General	Designated		£	£		
Missionary and charitable giving (note 7a)	22,195	-	22,195	-	-	22,195	27,717
Parish gift	109,000	-	109,000	-	-	109,000	114,900
Clergy expenses	7,396	-	7,396	-	-	7,396	4,115
Clergy houses	-	-	-	-	-	-	685
Training	-	-	-	2,600	-	2,600	-
Church (utilities & ins)	27,165	-	27,165	100	-	27,265	31,909
Repairs and other costs	9,003	43,498	52,501	39	-	52,540	3,838
Church Hall running costs	8,330	-	8,330	-	-	8,330	7,855
Church Hall maintenance	91	-	91	-	-	91	84
Youth and children's work	35,673	-	35,673	185	-	35,858	37,080
Youth football team	-	-	-	34,823	-	34,823	22,311
Music team	22,053	-	22,053	109	-	22,162	19,245
Outreach & Alpha	1,627	-	1,627	-	-	1,627	2,071
Student Work	18,763	-	18,763	-	-	18,763	11,801
Project 5000	-	-	-	1,140	-	1,140	1,166
Parish Weekend	4,359	-	4,359	-	-	4,359	303
Concerts	966	-	966	-	-	966	231
Publicity	1,932	-	1,932	300	-	2,232	1,024
Office & admin costs	28,628	-	28,628	940	-	29,568	42,076
Kitchen	1,706	-	1,706	-	-	1,706	841
Depreciation	2,915	-	2,915	-	-	2,915	7,705
Bank charges	697	-	697	257	-	954	998
fees	1,194	-	1,194	-	-	1,194	1,080
Total	303,693	43,498	347,191	40,493	-	387,684	339,035

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Expenditure on charitable activities (continued)

All expenditure on charitable activities in the prior year was unrestricted and undesignated apart from the following:

	Designated	Restricted
	£	£
Missionary & charitable giving	-	5,048
Clergy expenses	-	787
Church running (flight, heat, insurance etc)	-	5,318
Youth & childrens' work	-	26
Youth football team	-	22,311
Music team	-	172
Outreach & Alpha	-	657
Project 5000	-	1,166
Social	-	303
Publicity	-	274
Office & Administrative costs	-	12,385
Depreciation	-	822
Bank charges	30	358
	<u>30</u>	<u>49,627</u>

The majority of the current and prior year restricted fund expenditure (other than Youth football and Project 5000) relates to the running costs of STB Grange Park

7a

Missionary and charitable giving

	General			Designated		Restricted		2022		2021	
	£	£	£	£	£	£	£	Total	Total	Total	Total
SOAR Project	3,600	-	-	-	-	3,600	-	3,600	3,600	-	3,600
Church Missionary Society	4,250	-	-	-	-	4,250	-	4,250	4,250	-	4,250
The Bible Society	1,300	-	-	-	-	1,300	-	1,300	1,300	-	1,300
TearFund	1,300	-	-	-	-	1,300	-	1,300	1,300	-	1,300
Diocese of Kireto	1,200	-	-	-	-	1,200	-	1,200	1,200	-	1,200
Diocese of Mount Kilimanjaro	460	-	-	-	-	460	-	460	1,350	-	1,350
Child Contact Centre	1,000	-	-	-	-	1,000	-	1,000	1,000	-	1,000
Christian Solidarity Worldwide	1,500	-	-	-	-	1,500	-	1,500	1,500	-	1,500
Street Pastors - Loughborough	1,000	-	-	-	-	1,000	-	1,000	1,000	-	1,000
Crosslinks	1,500	-	-	-	-	1,500	-	1,500	1,500	-	1,500
St Mary's Grub Club	-	-	-	-	-	-	-	-	-	-	1,000
The Bridge	-	-	-	-	-	-	-	-	-	-	2,000
Grants less than £1,000/not yet allocated	5,085	-	-	-	-	5,085	-	5,085	-	-	6,717
	<u>22,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,195</u>	<u>-</u>	<u>22,195</u>	<u>22,195</u>	<u>-</u>	<u>27,717</u>

The prior year figures include £Nil from designated funds and £5,048 from restricted funds.

The gift of £460 to Diocese of Mount Kilimanjaro was added to the special offering from Church members of £2,540

8 Employees

Included within the expenditure in Notes 6 and 7 are the following employment costs:

	2022			2021		
	General £	Designated £	Restricted £	Total £	Total £	Total £
Staff costs						
Wages and salaries	120,783	-	-	120,783	-	122,017
Social security costs	4,344	-	-	4,344	-	4,792
Pension costs (DC scheme)	6,446	-	-	6,446	-	7,000
	<u>131,573</u>	<u>-</u>	<u>-</u>	<u>131,573</u>	<u>-</u>	<u>133,809</u>

All staff costs in 2020 were unrestricted apart from £11,160 which were restricted.

The average monthly number of employees (full and part time) during the year was as follows:

	2022 Number	2021 Number
Office	2	3
Cleaners		
Youth, children and young families ministries	3	2
Students	1	1
Music	1	1
	<u>8</u>	<u>8</u>

(i) The Church operates a defined contribution pension scheme. At the year end £867 (2020: £1,058) of contributions are due to be paid over, as contributions are paid monthly in arrears.

(ii) No employee received employment benefits for the reporting period of more than £60,000.

(iii) Office staff costs are being partially funded by grants from the Church of England Structural Development Fund (SDF) and the Church of England Diocese of Leicester Growth Fund. Grant funding gradually tapers off and will end during 2024.

(iv) During the year, a student worker was employed on a fixed term contract, which is being fully funded by the Church of England SDF.

(v) Note 19 provides information relating to employees who are also trustees.

9 Tangible fixed assets

	Freehold Land and Buildings £	Fixtures and Equipment £	Total £
Cost or Valuation			
At 1st January 2022	275,000	76,694	351,694
Additions	-	42	42
Disposal	-	-	-
Revaluation (Note 16)	-	-	-
At 31st December 2022	<u>275,000</u>	<u>76,736</u>	<u>351,736</u>
Depreciation			
At 1st January 2022	-	70,675	70,675
Charge for the year	-	2,915	2,915
Depreciation on disposal	-	-	-
At 31st December 2022	-	<u>73,590</u>	<u>73,590</u>
Net Book Values			
At 1st January 2022	<u>275,000</u>	<u>6,019</u>	<u>281,019</u>
At 31st December 2022	<u>275,000</u>	<u>3,146</u>	<u>278,146</u>

10 Debtors

	2022	2021
Accounts receivable	£	£
Gift aid recoverable	4,269	3,301
Prepayments and accrued income	4,291	3,285
Other debtors	2,862	2,597
	-	725
	<u>11,422</u>	<u>9,908</u>

11 Cash at bank and in hand

	2022	2021
PCC reserve fund bank account	£	£
PCC general current bank accounts	273,172	373,810
Senior football team cash and bank	53,550	26,712
Junior football team bank account	-	-
Cash balance	13,830	5,190
	-	50
	<u>340,552</u>	<u>405,762</u>

12 Creditors: amounts falling due within one year

	2022	2021
Accounts payable	£	£
Accruals and deferred income	974	2,494
Unpaid tithe	17,501	10,534
Taxation and social security	1,196	711
Collections to be paid over to others	2,059	2,039
Due to St Barnabas Grange Park	907	444
Sundry creditors	830	22,452
	1,056	1,280
	<u>24,523</u>	<u>39,954</u>

13 Deferred Income

	2022	2021
Balance brought forward	£	£
Grants added in current period	6,291	43,833
- Diocese funding (restricted St Barnabas Grange Park)	-	4,957
- SDF & Growth Fund funding (general fund staff costs)	30,935	33,491
- SDF reimbursement of expenditure	8,000	4,368
- CIRS & SSP reimbursement	-	5,755
Other income invoiced in advance	-	410
Amounts transferred to St Barnabas Grange Park	-	(45,062)
Amounts released to income	(38,962)	(41,461)
Balance carried forward	<u>6,264</u>	<u>6,291</u>

(i) Deferred income, included within Accruals and deferred income above, relates mainly to grants received.

(ii) In the current and prior year, general fund grants have been received to assist with staff costs, from both the Church of England (Structural Development Fund (SDF) and Growth Fund) and in the prior year the government Coronavirus Job Retention Scheme (CIRS). In addition, costs of training, development and clergy expenses to support Emmanuel as a Resource Church have also been reimbursed by the SDF.

(iii) During the prior year, St Barnabas Grange Park became a registered charity and all assets & liabilities were transferred to the new charity.

14 Restricted funds

a. Analysis of movements during the CURRENT reporting period

	At 1st Jan 2022	Incoming resources	Outgoing resources	At 31st Dec 2022
	£	£	£	£
Project 5000	7,718	1,787	(1,146)	8,359
Youth football	12,940	35,895	(35,006)	13,829
St Barnabas Grange Park	-	-	-	-
Student worker training fund	(356)	4,124	(2,668)	1,100
Other restricted donations	1,673	225	(1,673)	225
	<u>21,975</u>	<u>42,031</u>	<u>(40,493)</u>	<u>23,513</u>

All Incoming and outgoing resources relate to income and expenditure included in the SOFA

14 b. Analysis of movements during the PREVIOUS reporting period

	At 1st Jan 2021	Incoming resources	Outgoing resources	At 31st Dec 2021
	£	£	£	£
Project 5000	9,563	2,321	(4,166)	7,718
Youth football	7,459	27,964	(22,483)	12,940
St Barnabas Grange Park	1,219	20,259	(21,478)	-
Student worker training fund	-	844	(1,200)	(356)
Other restricted donations	1,564	409	(300)	1,673
	<u>19,805</u>	<u>51,797</u>	<u>(49,627)</u>	<u>21,975</u>

All Incoming and outgoing resources relate to income and expenditure included in the SOFA.

c. Purpose of restricted funds

Project 5000: this fund is restricted to donations and other income received in support of Project 5000, which is entirely run by volunteers and provides hot meals and other support to the homeless and others in need throughout the year. Outgoing resources on this fund represent the cost of providing the support.

Youth football: this fund is restricted to income (including voluntary subscriptions, payments for kit and other donations) received by the Emmanuel FC youth football teams, and the associated expenditure. The teams are run entirely by volunteers.

St Barnabas Grange Park: this fund is restricted to income and expenditure from our church plant, St Barnabas Grange Park (STB). During the prior year, STB became a separate entity at which point all assets & liabilities forming part of this fund were transferred to the new charity.

Student worker training fund: this fund comprises money donated by supporters of our student worker to fund a training course related to the role. The PCC have agreed to underwrite any difference between the course fees and amounts donated.

Other restricted donations: these are various small donations given for various specific purposes, which are retained until expenditure for those purposes is incurred.

15 Unrestricted funds

a. Analysis of movements during the CURRENT reporting period

	At 1st Jan 2022	Incoming resources	Outgoing resources	Transfer Between Funds	At 31st Dec 2022
	£	£	£	£	£
Designated Reserve fund	47,500	-	-	(14,000)	33,500
Designated Redecoration & Investment fund	294,212	7,439	(43,498)	-	258,153
Designated Church planting fund	11,881	322	-	-	12,203
Total designated funds	353,593	7,761	(43,498)	(14,000)	303,856
General fund	141,167	323,803	(340,742)	14,000	138,228
Revaluation reserve (note 16)	140,000	-	-	-	140,000
Total unrestricted funds	634,760	331,564	(384,240)	-	582,084

All Incoming and outgoing resources relate to income and expenditure included in the SOFA.

b. Analysis of movements during the PREVIOUS reporting period

	At 1st Jan 2021	Incoming resources	Outgoing resources	Outgoing resources	At 31st Dec 2021
	£	£	£	£	£
Designated Reserve fund	60,000	-	-	(12,500)	47,500
Designated Redecoration & Investment fund	-	298,374	-	(4,162)	294,212
Designated Church planting fund	11,874	11,874	-	(11,874)	-
Total designated funds	11,456	425	-	-	11,881
General fund	83,330	298,799	(28,536)	-	353,593
Revaluation reserve (note 16)	235,252	513,310	(607,395)	-	141,167
Total unrestricted funds	337,690	812,109	(833,621)	-	314,178
	656,272	812,109	(833,621)	-	634,760

All Incoming and outgoing resources relate to income and expenditure included in the SOFA.

c. Purpose of designated funds

Designated Reserve fund: this fund has been designated to ensure that reserves are held to cover future running costs.

Designated Redecoration fund: this fund has been designated to set aside funds required for the redecoration of the Church, centre and hall, as and when required. During the current year, it was transferred into the Designated Redecoration & Investment fund.

Designated Redecoration & Investment fund: this fund has been designated to set aside the proceeds of the sale of a former property net of costs incurred and a former Redecoration Fund. The PCC have spent £43,498 less a VAT grant pf £7,439 to redecorate the interior of the Church. Further work in the Centre was completed in January. The balance of the fund will be invested until further capital projects are undertaken.

Designated Church planting fund: this fund has been designated to set aside funds to be used for church planting and related expenditure.

16 Revaluation Reserve (unrestricted)

a. Analysis of movements during the CURRENT reporting period

	At 1st Jan 2022	Disposal in Year	At 31st Dec 2022
Land and Buildings	£	£	£
	140,000	-	140,000

b. Analysis of movements during the PREVIOUS reporting period

	At 1st Revaluation in		At 31st
	Jan 2021	Year	Dec 2021
Land and Buildings	£	£	£
	337,690	(197,690)	140,000

17 Transfers between funds

	Unrestricted	Designated	Restricted	Total
Transfer from other restricted funds to unrestricted	£	£	£	£
	-	-	-	-
Transfer from designated	14,000	(14,000)	-	-
	14,000	(14,000)	-	-

18 Balance sheet analysis

a. Balance sheet analysis by fund type (CURRENT YEAR)

	General	Designated	Restricted	Total
Fixed assets	£	£	£	£
	278,146	-	-	278,146
Current assets	11,422	-	-	11,422
Cash at bank	13,183	303,856	23,513	340,552
Creditors	(24,523)	-	-	(24,523)
Net assets	278,228	303,856	23,513	605,597

b. Balance sheet analysis by fund type (PREVIOUS YEAR)

	General	Designated	Restricted	Total
Fixed assets	£	£	£	£
	281,019	-	-	281,019
Current assets	9,853	6	49	9,908
Cash at bank	29,416	353,587	22,759	405,762
Creditors	(39,121)	-	(833)	(39,954)
Net assets	281,167	353,593	21,975	656,735

19 Transactions with members of the PCC and related parties

(i) Reimbursement of expenses to the following clergy who were trustees for all or part of the year amounted to: Rev M Broadley £3,571 (2021: £2,726), Rev A Walton £1,370 (2021: Nil) and Kat Marforibanks £336 (2021: Nil).

(iii) Two employees, Andrew Overton-Brown, and Simone Crewe, were trustees until 27th April 2022. They were being paid a market rate salary for the work undertaken.

(iv) No other person connected with the PCC has received any remuneration.

(v) PCC members from time to time receive monies in respect of valid expense claims, supported by relevant documentation.

(vii) Substantial amounts of voluntary help were received, the value of which cannot be quantified.