

**THE PAROCHIAL CHURCH COUNCIL OF**  
**THE ECCLESIASTICAL PARISH OF**  
**EMMANUEL LOUGHBOROUGH**

**PAROCHIAL CHURCH COUNCIL'S**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**THE PAROCHIAL CHURCH COUNCIL OF**  
**THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

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**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity number** 1132853 (registered in England & Wales)

**Address** Emmanuel Church Centre  
Forest Road  
Loughborough  
Leicestershire, LE11 3NW

**PCC Membership**

Rev M.J. Broadley	Incumbent and Chairman
Rev K Marjoribanks	Curate
Rev M Green	Curate (since 2 February 2025)
M.B. Riddleston	Church Warden (since 25 April 2023)
S. Ashton	Church Warden (since 8 April 2025)
D.W. Reynolds	Treasurer (since 1 September 2025)
J.M. Burnard	Representative on Deanery Synod
A Guilder	Elected Member (since 29 March 2022)
J.L. Green	Elected Member (since 23 April 2024)
H.S. Hall	Elected Member (since 23 April 2024)
H.E. Jevons	Elected Member (since 23 April 2024)
N.J. Revell	Representative on Deanery Synod
S.E. Reynolds	Elected Member (9 April 2019)
Dr C.T. Spencer	Reader, Lay Chair of Deanery Synod, Lay Canon of Leicester Cathedral and PCC Safeguarding Lead
W.T. Stanger	Elected Member (23 April 2024) – Resigned 9 September 2025
K. Fletcher	PCC Secretary – (since 25 September 2023)

**Independent examiner**

J Dennis ACA  
TC Group  
Hamilton Office Park  
31 High View Close  
Leicester, LE4 9LJ

**Banks**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent, ME19 4JQ

Lloyds Bank Plc  
37/38 High St  
Loughborough  
LE11 2QG

**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF EMMANUEL, LOUGHBOROUGH**

**REPORT OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Parochial Church Council presents its report and the financial statements for the year ended 31 December 2025. The Parochial Church Council which served during the year and up to the date of this report is set out on page 1.

**Objectives**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England and to co-operate with the Rector in promoting the whole mission of the Church in this ecclesiastical parish.

**Administrative Information and compliance with prevailing laws and regulations**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under The Parochial Church Council Powers Measure and is registered with the Charity Commission in line with the requirements of the Charities Act 2011. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102.

**Structure, governance and management**

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC aims to meet a minimum of 6 times a year. Committees are established to examine and develop certain areas of activity but report back to the PCC for decisions to be approved.

The PCC continues to identify major risks to which it is exposed and has established policies to manage these risks which are reviewed on a regular basis – these include, but are not limited to, safeguarding, health and safety and employment issues. Where diocesan and other training opportunities arise, members are encouraged to attend.

**Activities (Including Public Benefit)**

When planning our activities for the year the PCC considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. The PCC Trustees believe that, by promoting the work of the Church of England in the Parish, we promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) effectively, and that, in doing so, we provide a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for our members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of both individuals and society as a whole.

The PCC encourages a vibrant life within the church, with every effort made to reach all ages in the parish through a wide variety of worship opportunities, social activities, and Christian fellowship. We focus on outreach work through Alpha Courses, the Lunchtime Concerts, through youth and children's work, student mission and senior citizens' ministry. We reach out into the community to welcome people and other charitable organisations to share and use our resources. We offer pastoral support through our pastoral teams, prayer teams and prayer chains, listeners, bereavement visitors and communities. The many and varied groups and activities are detailed on our website [www.emmanuel-loughborough.org](http://www.emmanuel-loughborough.org).

During 2025 most of our activities continued to be in-person, however we have continued to use online options when this is more suitable. We have also continued to livestream our services even though all 3 regular Sunday services have met in person during the year. We have around 100-150 views per week across our three Sunday Services.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

The Parish is fully committed to the Loughborough Churches Partnership (LCP) which works to support the Loughborough Street Pastors' scheme and other town-wide mission and outreach projects. LCP has a three year plan which supports projects in the local community and is seeking to deliver a copy of Luke's Gospel to every household within a 3 year time frame.

In all areas the PCC has been blessed by the contribution of many volunteers, who share the leadership of many of the programmes and work with churches across the town, as well as helping in the administration of our parish. It is impossible to quantify or put a value on the amount of work done by volunteers.

Donations income of the PCC is tithed, to give to charitable causes and in addition collections from special services and events during the year were also donated to good causes. Church attendees are asked to suggest potential recipients to the tithe committee who then make recommendations to the PCC. Most tithe recipients also have an advocate in church helping to explain their work and convey prayer requests. A specific appeal was undertaken this year to provide equipment for a new school block through our link Diocese in Tanzania. Details of grants made in 2025 can be found in Note 7a of the accounts.

### **Achievements and performance**

Over the past year we have continued to develop and deepen our ministry in line with our Vision and Values focused around "Who, What, How and Why". This has been in many different areas of the church's life. As we start a new year we are committed to relooking at our vision statement and discerning the areas that we need to focus on in a more targeted way.

### **Worship and Discipleship.**

Our Sunday Morning congregations continue to grow and develop. What is noticeable is that the 11.00 has become more diverse in terms of ethnicity and socio-economic background. This has been reflected in the Alpha Courses that have been hosted and organised under the leadership of Helen Sheldon which has drawn a wide range of people from a wide range of backgrounds.

Our Sunday Evening Service continues to meet every week in a Café Style and has grown and developed in numbers and depth of discipleship. The 10.00 Thursday Morning Communion Service regularly attracts 20-25 members of the congregation per week. Our discipleship groups have continued to grow and develop under the oversight of Rev Matt Green and we have a good structure to the groups and we have created a new discipleship group.

Various regular activities and multiple one off events have taken place within Emmanuel that have encouraged worship, discipleship and evangelism. These have included Youth Events, School Events, Project 5000 and Lunchtime Concerts. Resource Church. Over the past year we have continued to look at how we can fulfil our calling to plant churches that plant churches. We held our now annual Resource Church Partnership Weekend at Emmanuel and the main speaker was the Rev Joanna Seaborne who focused on Discipleship. Our relationship with the Good Shepherd continues to grow and develop through the ministry of Revd Michael Broadley and the Revd Kat Marjoribanks. The three families who planted into the Good Shepherd are now fully integrated into the worshipping community and the church continues to grow slowly but surely. St Barnabas continues to grow and develop with over 120 people [including children] on their "books". We have also planted a very embryonic community into the Beacon Academy School with 8-10 people meeting every other week under the leadership of Rev Kat Marjoribanks who has developed strong links with the current Headteacher. There is a clear plan for moving forwards supported by an oversight group as well as funding from the Church Commissioners.

### **Financial review**

This year's surplus (before transfers and revaluations) includes a deficit of £1,871 on General funds and a deficit of £19 on Designated funds giving a total of £1,890 on unrestricted funds. The restricted funds have a surplus of £11,719.

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**THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

Total income has decreased by £1,090 compared to 2024, whilst expenditure has decreased by £40,986 (last year included major repairs of £28,556). Income from Charitable Activities decreased by £4,036 mainly through reduced grants and expenditure on Charitable Activities reduced by £45,722.

**Principal risks and uncertainties**

The principal risks and uncertainties facing us as a church are the potential for volatility in our income from donations (which is our principal source of funding), as well as the potential need for unexpected repairs to our buildings. Fulfilling our role as a Resource Church will also continue to be a source of potential financial risk. These risks and uncertainties are the main factors which could affect our future financial performance and position.

The former risk is mitigated by our Thanksgiving programme, which takes place annually – through this we encourage the congregation to consider individually their annual giving and whether they could commit to giving by standing order. This has now become an established part of Emmanuel's church calendar and assists us with budgeting throughout the year.

The risk regarding unexpected repairs is mitigated through the valuable work of our volunteers who perform regular and careful reviews of the buildings, grounds and premises and undertake minor maintenance. This ensures that any minor repairs can be undertaken before they get worse, and quotes can be obtained for any more significant repairs or works so that they can be planned for before they become essential. Our buildings and contents are fully insured. During 2022 we completed a Quinquennial inspection of our premises, this is a detailed survey required by the Church of England every five years. This has highlighted some areas of maintenance which the PCC have been tackling with the most important first. The repairs to the pinnacles became most urgent on more detailed inspection but have now been completed in full.

In order to minimise the risk around our development as a Resource Church, we continue to carefully balance additional costs incurred in order to fulfil increased expectations against our resources available at any one point in time. Where possible, we are taking advantage of grant funding available from the Diocese to assist with the staffing requirements which we trust will facilitate our growth.

**Reserves policy and review**

The policy of the Trustees is to aim to keep a minimum of £60,000 in the general reserve. This ensures that we have good cover for significant unplanned items of emergency expenditure. We will continue to endeavour to maintain this reserve whenever possible, whilst recognising that we may have to use some of it as an interim measure as we grow and develop as a Resource Church. This figure in General Reserves was depleted during the Covid-19 pandemic and we have not yet been able to restore to this figure. We continue to hold over £205,000 in our Redecoration and Investment reserve which is available to cover premises related costs, reducing the reliance on the General Reserve.

The PCC regularly reviews levels of reserves, including free reserves over and above our designated reserve fund, as part of the budgeting procedure. The PCC believes current levels of reserves across both General and Redecoration and Investment Fund are adequate. Free reserves are used to grow our mission and ministry in line with priorities determined by the PCC and Emmanuel invests its funds balances with the CBF Church of England Deposit Fund.

Total reserves at the end of the year amount to £565,024. This includes restricted reserves of £33,231 as detailed in Note 14, and designated reserves of £251,757 as detailed in Note 15. Our Designated General reserves balance at the year-end is £33,500 and in line with our reserves policy, we will aim to rebuild this to £60,000 as soon as possible, which represents approximately three months' expenditure.

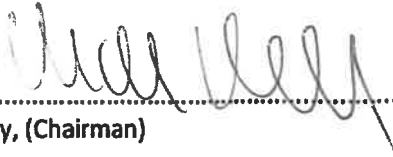
The church planting designated fund continues to be available to assist our next church plant arising from our Resource Church designation.

Undesignated general reserves, including the revaluation reserve, amount to £280,036. These include the value of the church hall (regarded as an inalienable asset). As £275,000 of unrestricted funds could only be released through the disposal of fixed assets, this leaves readily available funds ("free reserves") that are neither restricted nor designated of just

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£5,036 at the year end. This does not include the Designated Reserve Fund and the substantial Designated Redecoration and Investment Reserve which total £239,374.

Approved by the PCC on 23 March 2026 and signed on their behalf by:



.....  
Rev M Broadley, (Chairman)

**THE PAROCHIAL CHURCH COUNCIL OF**  
**THE ECCLESIASTICAL PARISH OF EMMANUEL, LOUGHBOROUGH**

**Independent examiner's report to the Parochial Church Council of the Ecclesiastical Parish of Emmanuel,  
Loughborough**

I report to the charity's trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Emmanuel, Loughborough for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet and related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

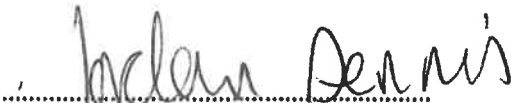
**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Dennis ACA  
TC Group  
Hamilton Office Park  
31 High View Close  
Leicester, LE4 9LJ

23 March 2026

**THE PAROCHIAL CHURCH COUNCIL OF**  
**THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

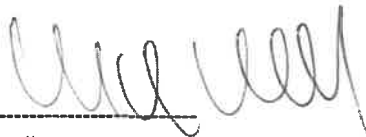
	Notes	Unrestricted Funds		Total	Restricted funds	2025 Total	2024 Total
		General	Designated				
<b>Income from:</b>							
Donations and legacies	2	247,977	50	248,027	7,880	255,907	252,116
Charitable Activities	3	26,732	-	26,732	56,860	83,592	87,628
Other activities	4	47,343	-	47,343	-	47,343	43,258
Investments	5	8,269	-	8,269	-	8,269	13,199
<b>Total</b>		<b>330,321</b>	<b>50</b>	<b>330,371</b>	<b>64,740</b>	<b>395,111</b>	<b>396,201</b>
<b>Expenditure on:</b>							
Raising funds	6	44,055	-	44,055	-	44,055	39,319
Charitable activities	7	288,137	69	288,206	53,021	341,227	386,949
<b>Total</b>		<b>332,192</b>	<b>69</b>	<b>332,261</b>	<b>53,021</b>	<b>385,282</b>	<b>426,268</b>
<b>Net income/ (expenditure)</b>		<b>(1,871)</b>	<b>(19)</b>	<b>(1,890)</b>	<b>11,719</b>	<b>9,829</b>	<b>(30,068)</b>
<b>Net movement in funds</b>		<b>(1,871)</b>	<b>(19)</b>	<b>(1,890)</b>	<b>11,719</b>	<b>9,829</b>	<b>(30,068)</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>281,907</b>	<b>251,776</b>	<b>533,683</b>	<b>21,512</b>	<b>555,195</b>	<b>585,262</b>
<b>Total funds carried forward</b>	<b>14 &amp; 15</b>	<b>280,036</b>	<b>251,757</b>	<b>531,793</b>	<b>33,231</b>	<b>565,024</b>	<b>555,195</b>

**BALANCE SHEET**  
**THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible assets	9		276,906		277,504
<b>Current assets</b>					
Debtors	10	12,543		11,723	
Cash at bank and in hand	11	304,188		281,554	
		<u>316,731</u>		<u>293,277</u>	
<b>Creditors falling due within one year</b>	12	<u>(28,613)</u>		<u>(15,586)</u>	
<b>Net current assets</b>			288,118		277,691
<b>Net assets</b>			<u>565,024</u>		<u>555,195</u>
<b>Funds of the charity</b>					
Restricted funds	14		33,231		21,512
General fund	15	140,036		141,907	
Designated funds	15	251,757		251,776	
Revaluation reserve	16	140,000		140,000	
<b>Total unrestricted funds</b>			531,793		533,683
<b>Total funds</b>			<u>565,024</u>		<u>555,195</u>

The financial statements were approved by the Parochial Church Council on 23 March 2026 and signed on its behalf by:



\_\_\_\_\_  
Rev M. Broadley  
Chairman

The notes on pages 9 to 17 form an integral part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF**  
**THE ECCLESIASTICAL PARISH OF EMMANUEL LOUGHBOROUGH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

**1 Accounting Policies**

The main accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of accounting**

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Church Accounting Regulations 2017, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

**1.2 Fund accounting**

Funds shown in these accounts include:

- the general funds of the Parochial Church Council (PCC) that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC;
- Designated funds which have been set aside by the PCC for a specific purpose but are not subject to any restriction; and
- Restricted funds which can only be used for specific purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that are informal gatherings of church members.

**1.3 Cashflow exemption**

The PCC has taken advantage of the exemption available to smaller charities such that no statement of cashflows has been prepared.

**1.4 Income**

All income is included in the statement of financial activities when the church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Income from donations and legacies:**

Collections are recognised when received by or on behalf of the PCC;

Planned giving receivable under gift aid is recognised only when received;

Income tax recoverable on gift aid donations is recognised when the donation is recognised;

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of their legal entitlement and the amount due.

**Income from other activities:**

Rental income from the letting of church and church hall premises is recognised when the rental is due.

**THE PAROCHIAL CHURCH COUNCIL OF**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

**Income from investments:**

Interest is accounted for when receivable.

**1.5 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, which is reported as part of the expenditure to which it relates.

**1.6 Taxation**

The PCC is exempt from tax on its charitable activities.

**1.7 Going concern**

There are no material uncertainties in respect to the PCC's ability to continue as a going concern.

**1.8 Tangible fixed assets and depreciation**

Freehold land & buildings are stated at market value and are not depreciated as the PCC consider that any depreciation charge would be insignificant taking into account the useful economic life of the buildings and the fact that they are maintained in good condition.

- Fixtures and equipment are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Freehold land and buildings	- not depreciated
Fixtures and equipment	- 3 to 5 years straight line

- Consecrated land and buildings and moveable church furnishings:  
Consecrated and beneficiary property is excluded from the accounts by virtue of s.10 (2) (a) of the Charities Act 2011.

No value is placed on historic movable church furnishings held by churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers these to be inalienable assets. All expenditure incurred during the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

- Individual items of equipment with a purchase price of £1,000 or less or where the cost is funded by a specific appeal, grant or designated reserves are written off in the year of purchase.

**1.9 Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted Funds			Restricted funds	2025	2024
	General £	Designated £	Total £	£	Total £	Total £
Regular donations	160,798	45	160,843	1,325	162,168	166,410
Legacy	0	0	0	0	0	0
Other donations	42,900	5	42,905	5,642	48,547	40,209
Gift aid	44,279	0	44,279	913	45,192	45,497
	<u>247,977</u>	<u>50</u>	<u>248,027</u>	<u>7,880</u>	<u>255,907</u>	<u>252,116</u>

Income from donations in the prior year included £80 to designated funds income and £4,675 to restricted funds.

## 3 Income from charitable activities

	Unrestricted Funds			Restricted funds	2025	2024
	General £	Designated £	Total £	£	Total £	Total £
Adults	1,664	0	1,664	0	1,664	257
Seniors	3,329	0	3,329	0	3,329	2,779
Students	400	0	400	0	400	1,275
Children, Youth & Families	949	0	949	0	949	298
Church Weekend	3,464	0	3,464	0	3,464	3,716
Lunchtime Concerts	5,371	0	5,371	0	5,371	5,982
Fees (weddings & funerals)	1,740	0	1,740	0	1,740	1,137
Grants	9,815	0	9,815	6,300	16,115	28,070
Youth Football	0	0	0	50,560	50,560	44,114
	<u>26,732</u>	<u>0</u>	<u>26,732</u>	<u>56,860</u>	<u>83,592</u>	<u>87,628</u>

Income from charitable activities in the prior year included £44,114 restricted youth football team income.

## 4 Income from other activities

	Unrestricted Funds			Restricted funds	2025	2024
	General £	Designated £	Total £	£	Total £	Total £
Church Centre lettings	16,798	0	16,798	0	16,798	14,854
Church Hall lettings	18,236	0	18,236	0	18,236	17,166
Other lettings & income	12,309	0	12,309	0	12,309	11,238
	<u>47,343</u>	<u>0</u>	<u>47,343</u>	<u>0</u>	<u>47,343</u>	<u>43,258</u>

All income from other activities in the prior year was unrestricted and undesignated.

## 5 Income from investments

	Unrestricted Funds			Restricted funds	2025	2024
	General £	Designated £	Total £	£	Total £	Total £
Bank interest receivable	8,269	0	8,269	0	8,269	13,199

All income from investments in the prior year was unrestricted and undesignated.

## 6 Expenditure on raising funds

	Unrestricted Funds			Restricted funds	2025 Total	2024 Total
	General	Designated	Total			
	£	£	£	£	£	£
Fundraising	5,177	0	5,177	0	5,177	2,097
Church Hall running	6,878	0	6,878	0	6,878	6,463
Office and management	32,000	0	32,000	0	32,000	30,759
	<u>44,055</u>	<u>0</u>	<u>44,055</u>	<u>0</u>	<u>44,055</u>	<u>39,319</u>

Expenditure on raising funds in the prior year was unrestricted and undesignated except £16 restricted for fundraising

## 7 Expenditure on charitable activities CURRENT reporting period

	Unrestricted Funds			Restricted funds	2025 Total	2024 Total
	General	Designated	Total			
	£	£	£	£	£	£
Missionary and charitable giving (note 7a)	10,985		10,985		10,985	28,106
Parish gift	100,000		100,000		100,000	99,450
Clergy expenses	6,942		6,942		6,942	7,939
Training	2,087		2,087		2,087	3,286
Adults	946	69	1,015	60	1,075	1,028
Seniors	2,357		2,357		2,357	1,965
Students	2,888		2,888	1350	4,238	12,082
Children, Youth & Families	40,156		40,156		40,156	34,176
Church Weekend	2,666		2,666		2,666	3,496
Worship	25,904		25,904		25,904	25,336
Services & Hospitality	9,836		9,836		9,836	3,870
Lunchtime Concerts	4,441		4,441		4,441	5,318
Publicity	861		861		861	461
Church Centre running	31,623		31,623		31,623	33,454
Repairs and other costs	3,887		3,887		3,887	41,730
Church Hall running costs	6,878		6,878		6,878	6,463
Administration	32,000		32,000	1,048	33,048	30,714
Depreciation	598		598		598	487
Bank charges	1,110		1,110	19	1,129	1,009
Independent examination fees	1,973		1,973		1,973	1,890
Project 5000	0		0	2,096	2,096	1,513
Emmanuel Football Club	0		0	48,448	48,448	43,177
<b>Total</b>	<u>288,137</u>	<u>69</u>	<u>288,206</u>	<u>53,021</u>	<u>341,227</u>	<u>386,949</u>

**7 cont Expenditure on charitable activities PREVIOUS reporting period**

	Unrestricted Funds		Total	Restricted funds	2024
	General	Designated			Total
	£	£	£	£	£
Missionary and charitable giving (note 7a)	24,665		24,665	3,441	28,106
Parish gift	99,450		99,450		99,450
Clergy expenses	7,939		7,939		7,939
Training	1,736		1,736	1,550	3,286
Adults	1,028		1,028		1,028
Seniors	1,965		1,965		1,965
Students	12,082		12,082		12,082
Children, Youth & Families	33,989		33,989	187	34,176
Church Weekend	3,496		3,496		3,496
Worship	25,336		25,336		25,336
Services & Hospitality	3,870		3,870		3,870
Concerts	5,318		5,318		5,318
Publicity	461		461		461
Church Centre running	33,204		33,204	250	33,454
Repairs and other costs	4,652	37,078	41,730		41,730
Church Hall running costs	6,463		6,463		6,463
Administration	30,714		30,714		30,714
Depreciation	487		487		487
Bank charges	1,009		1,009		1,009
Independent examination fees	1,890		1,890		1,890
Project 5000			0	1,513	1,513
Emmanuel Football Club			0	43,177	43,177
<b>Total</b>	<b>299,754</b>	<b>37,078</b>	<b>336,832</b>	<b>50,117</b>	<b>386,949</b>

**7a Missionary and charitable giving**

	General	Designated	Restricted	2025	2024
	£	£	£	Total	Total
	£	£	£	£	£
Diocese of Leicester to send to					
Diocese of Mount Kilimanjaro	1,250		4,828	6,078	5,700
Church Missionary Society	3,000			3,000	4,325
SOAR Project	3,775			3,775	3,700
Crosslinks	1,560			1,560	1,530
TearFund	1,355			1,355	1,330
The Bible Society	1,350			1,350	1,325
Child Contact Centre	0			0	1,025
Street Pastors - Loughborough	1,045			1,045	1,025
Grants less than £1,000/not yet allocated	3,420			3,420	8,205
<b>Total</b>	<b>16,755</b>	<b>0</b>	<b>4,828</b>	<b>21,583</b>	<b>28,165</b>

The prior year figures include £Nil from designated funds and £3,441 from restricted funds.

## 8 Employees

Included within the expenditure in Notes 6 and 7 are the following employment costs:

	General	Designated	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Staff costs					
Wages and salaries	112,803			112,803	120,371
Social security costs	2,078			2,078	4,504
Pension costs (DC scheme)	6,046			6,046	6,543
	<u>120,927</u>	<u>0</u>	<u>0</u>	<u>120,927</u>	<u>131,418</u>

All staff costs in 2025 were unrestricted.

The average monthly number of employees (full and part time) during the year was as follows:

	2025 Number	2024 Number
Office	2	2
Cleaners	2	2
Youth, children and young families ministries	1	1
Students	0	1
Worship	1	1
	<u>6</u>	<u>7</u>

(i) The Church operates a defined contribution pension scheme. At the year end £918 (2024: £714) of contributions are due to be paid over, as contributions are paid monthly in arrears.

(ii) No employee received employment benefits for the reporting period of more than £60,000.

(iii) Note 19 provides information relating to employees who are also trustees.

## 9 Tangible fixed assets

	Freehold Land and Buildings £	Fixtures and Equipment £	Total £
<b>Cost or Valuation</b>			
At 1st January 2025	275,000	79,727	354,727
Additions			0
Disposal			0
Revaluation (Note 16)			0
At 31st December 2025	<u>275,000</u>	<u>79,727</u>	<u>354,727</u>
			0
<b>Depreciation</b>			
At 1st January 2025		77,223	77,223
Charge for the year		598	598
Depreciation on disposal			0
At 31st December 2025		<u>77,821</u>	<u>77,821</u>
<b>Net Book Values</b>			
At 1st January 2025	<u>275,000</u>	<u>2504</u>	<u>277,504</u>
At 31st December 2025	<u>275,000</u>	<u>1,906</u>	<u>276,906</u>

## 10 Debtors

	2025 £	2024 £
Accounts receivable	2,534	2,606
Gift aid recoverable	4,636	3,593
Prepayments and accrued income	5,256	5,500
Other debtors	117	24
	<u>12,543</u>	<u>11,723</u>

## 11 Cash at bank and in hand

	2025 £	2024 £
PCC reserve fund bank account	256,868	245,747
PCC general current bank accounts	32,744	23,344
Junior football team bank account	14,576	12,464
	<u>304,188</u>	<u>281,555</u>

**12 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Accounts payable	2,938	1,052
Accruals and deferred income	4,773	4,640
Tithe pending distribution	16,755	5,770
Taxation and social security	1,462	1,876
Collections to be paid over to others	149	10
Sundry creditors	2,536	2,238
	<u>28,613</u>	<u>15,586</u>

**13 Deferred Income**

	2025	2024
	£	£
Balance brought forward	0	4,437
Grants added in current period		
- SDF & Growth Fund funding (general fund staff costs)	5,714	11,550
- SDF reimbursement of expenditure	4,101	8,000
Amounts released to income	-4,559	-23,987
Balance carried forward	<u>5,256</u>	<u>0</u>

(i) Deferred income, included within accruals and deferred income above, relates to grants received.

(ii) In the current and prior year, general fund grants have been received to assist with staff costs, from both the Church of England (Structural Development Fund (SDF) and Growth Fund). In addition, costs of training, development and clergy expenses to support Emmanuel as a Resource Church have also been reimbursed by the SDF.

**14 Restricted funds****a. Analysis of movements during the CURRENT reporting period**

	At 1st Jan 2025	Incoming resources	Outgoing resources	At 31st Dec 2025
	£	£	£	£
Project 5000	9,049	1,315	-2,096	8,268
Youth football	12,463	50,560	-48,448	14,575
Student worker training fund	0	6,636	-1,358	5,278
Other restricted donations	0	6,229	-1,119	5,110
	<u>21,512</u>	<u>64,740</u>	<u>-53,021</u>	<u>33,231</u>

All Incoming and outgoing resources relate to income and expenditure included in the SOFA

**b. Analysis of movements during the PREVIOUS reporting period**

	At 1st Jan 2024	Incoming resources	Outgoing resources	At 31st Dec 2024
	£	£	£	£
Project 5000	9,777	798	-1,526	9,049
Youth football	11,527	44,114	-43,178	12,463
Student worker training fund	1,552	0	-1,552	
Other restricted donations	0	3,877	-3,877	
	<u>22,856</u>	<u>48,789</u>	<u>-50,133</u>	<u>21,512</u>

All incoming and outgoing resources relate to income and expenditure noted included in the SOFA.

#### 14 c. Purpose of restricted funds

Project 5000: this fund is restricted to donations and other income received in support of Project 5000, which is entirely run by volunteers and provides hot meals and other support to the homeless and others in need throughout the year. Outgoing resources on this fund represent the cost of providing the support.

Youth football: this fund is restricted to income (including voluntary subscriptions, payments for kit and other donations) received by the Emmanuel FC youth football teams, and the associated expenditure. The teams are run entirely by volunteers.

Student worker training fund: this fund supports our student intern including training course, work at church and living costs to carry out the role on placement.

Other restricted donations: these are donations given for various specific purposes. The largest was £4,416 raised to support the work of a school in Toloha operated by our link Diocese of Mount Kilimanjaro in Tanzania. This money is donated to the Diocese of Leicester who make the donation to the Tanzanian Diocese.

#### 15 Unrestricted funds

##### a. Analysis of movements during the CURRENT reporting period

	At 1st Jan 2025	Incoming resources	Outgoing resources	At 31st Dec 2025
	£	£	£	£
Designated Reserve fund	33,500	0	0	33,500
Designated Redecoration & Investment fund	205,874	0	0	205,874
Designated Church planting fund	12,402	50	-69	12,383
Total designated funds	251,776	50	-69	251,757
General fund	141,907	330,321	-332,192	140,036
Revaluation reserve (note 16)	140,000	0	0	140,000
Total unrestricted funds	533,683	330,371	-332,261	531,793

All Incoming and outgoing resources relate to income and expenditure are noted on the SOFA.

##### b. Analysis of movements during the PREVIOUS reporting period

	At 1st Jan 2024	Incoming resources	Outgoing resources	Transfer between Func	At 31st Dec 2024
	£	£	£	£	£
Designated Reserve fund	33,500	0	0	0	33,500
Designated Redecoration & Invest	236,608	6,344	-37,078	0	205,874
Designated Church planting fund	12,322	80	0	0	12,402
Total designated funds	282,430	6,424	-37,078	0	251,776
General fund	139,976	340,988	-339,057	0	141,907
Revaluation reserve (note 16)	140,000	0	0	0	140,000
Total unrestricted funds	562,406	347,412	-376,135	0	533,683

All Incoming and outgoing resources relate to income and expenditure are noted on the SOFA.

##### c. Purpose of designated funds

Designated Reserve fund: this fund has been designated to ensure that reserves are held to cover future running costs.

Designated Redecoration & investment fund: this fund has been designated to set aside the proceeds of the sale of a former property net of costs incurred and a former Redecoration Fund. The fund is invested until further capital projects are undertaken including works required by quinquennial inspection.

Designated Church planting fund: this fund has been designated to set aside funds to be used for church planting and related expenditure.

**16 Revaluation Reserve (unrestricted)****a. Analysis of movements during the CURRENT reporting period**

	At 1st Jan-25	Disposal in year	At 31st Dec 2025
	£	£	£
Land and Buildings	140,000	0	140,000

**b. Analysis of movements during the PREVIOUS reporting period**

	At 1st Jan-24	Revaluation in year	At 31st Dec 2024
	£	£	£
Land and Buildings	140,000	0	140,000

**17 Transfers between funds**

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Transfer from other restricted funds to unrestricted	0	0	0	0

**18 Balance sheet analysis****a. Balance sheet analysis by fund type (CURRENT YEAR)**

	General	Designated	Restricted	Total
	£	£	£	£
Fixed assets	276,906	0	0	276,906
Current assets	12,543			12,543
Cash at bank	19,200	251,757	33,231	304,188
Creditors	-28,613			-28,613
Net assets	280,036	251,757	33,231	622,250

**b. Balance sheet analysis by fund type (PREVIOUS YEAR)**

	General	Designated	Restricted	Total
	£	£	£	£
Fixed assets	277,504	0	0	277,504
Current assets	11,723	0	0	11,723
Cash at bank	8,266	251,776	21,512	281,554
Creditors	-15,586	0	0	-15,586
Net assets	281,907	251,776	21,512	555,195

**19 Transactions with members of the PCC and related parties**

(i) Reimbursement of expenses to the following clergy who were trustees for all or part of the year amounted to: Rev M Broadley £5,779 (2024: £4,564 ), Rev Kat Marjoribanks £418 (2024: £1,204) and Rev Matt Green £321 (2024: £0).

(ii) No other member of the PCC has received any remuneration.

(iii) PCC members from time to time receive monies in respect of valid expense claims, supported by relevant documentation.

(iv) Substantial amounts of voluntary help were received, the value of which cannot be quantified.

